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State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER

Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA

Division Director

December 11, 2014

CERTIFIED RETURN RECEIPT

7013 2250 0000 2309 2303

Rick York
Intrepid Potash – Wendover LLC
Hwy 279 Potash Road
P.O. Box 1208
Moab, Utah 84532

Subject: Five-Year Review of Reclamation Surety, Intrepid Potash-Wendover LLC, Bonneville
Wendover Mine, M/045/0002, Tooele County, Utah

Dear Mr. York:

Thank you for providing the revised reclamation cost estimate for the Intrepid Potash-Wendover Mine, located in Tooele County, Utah. The last surety estimate for this mine was \$5,786,383 in 2013 dollars. The Division of Oil, Gas and Mining finds the estimate to be adequate. The Division reviewed the estimate and obtained concurrence from the Bureau of Land Management.

The surety for the Intrepid Potash-Wendover mine escalated to 2018 is \$6,494,000.00. Attached are the replacement pages for the Notice of Intention stamped approved.

Please provide the updated surety by January 29, 2015. You may provide a letter of credit, a surety bond, a certificate of deposit, or cash for either the increased or the total amount. The Division will release your current reclamation surety if you provide a new surety for the full amount. Please contact Penny Berry at (801) 538-5291 or by e mail at pennyberry@utah.gov for further information about submitting the surety.

Thank you for your help in keeping the surety current. If you have any questions concerning this letter, please contact me at 801- 538-5261 or Leslie Heppler at 801-538-5257.

Sincerely,

Paul B. Baker
Mining Program Manager

PBB: lah: eb

cc: BLM State office and Salt Lake Field Office (SPerkes@blm.gov, SAllen@blm.gov); Nick.Glander@foth.com
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